

INN-3 Financial Transparency

POINTS
AVAILABLE**2**

AIM OF CREDIT

To encourage and recognise the sharing of costs/financial information related to the design, construction and operation of green buildings in the context of the Green Star SA certification process, that will create greater market transparency and awareness of the cost trends related to green buildings.

CREDIT CRITERIA

Two points are awarded where:

The project submits a full set of their project financials in accordance with the relevant template provided for the relevant rating tool for new build, interiors or existing building performance Green Star SA ratings. Projects must submit all inputs required to achieve the 2 points.

The template has been designed for New Build projects. Where the credit is being targeted as part of the Interiors Tool v1 and Existing Building Performance Tool v1, the project team is to submit a CIR for any adaptations to the template that they see fit.

DOCUMENTATION REQUIREMENTS / EVIDENCE

Completed Template: The project must submit a full set of the project financials in accordance with the relevant current template provided for the relevant rating tool for new build, interiors or existing building performance Green Star SA ratings. Projects must submit all inputs required to achieve the 2 points. Please contact the GBCSA for templates for the relevant tools.

The template is to be used with the guide provided. The documentation are as follows:

1. GSSA INN-3 Challenge - FINANCIAL TRANSPARENCY - Template Guide.pdf
2. GSSA INN-3 Challenge - FINANCIAL TRANSPARENCY - Template.xlsx

ADDITIONAL GUIDANCE / RESOURCES

No additional guidance.

BACKGROUND

Cost of designing, constructing and operating green buildings in South Africa has not been readily available, resulting in a significant lack of transparency and a skewed perspective of this, resulting in some cases in a barrier to green building. The GBCSA wish to create transparency around financial data and show what the true costs and trends of green buildings in South Africa are.

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REFERENCES

“*Costs & Trends of Green Building*” – a joint GBCSA & ASAQs publication released in 2016
<http://www.gbcsa.org.za>